

Getting to \$1 billion

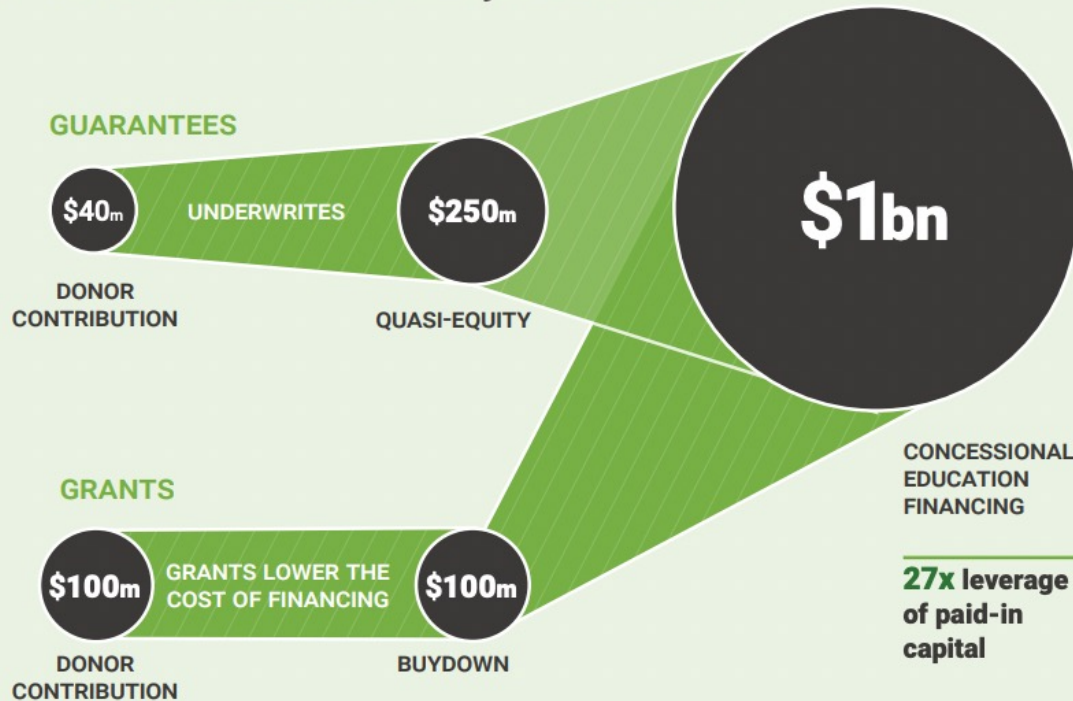
\$140m cash contribution produces \$1bn of *affordable* finance

Traditional Model



Traditional grant aid yields \$140 million of education investment for every \$140 million of donor investment.

International Finance Facility for Education



Under IFFEd, the same \$140 million generates \$1 billion of concessional financing for countries: \$40 million paid-in cash (as part of a \$250 million guarantee) together with \$100 million in grants lower the cost of \$1 billion in education financing for partner countries.