

Commissie Toekomst Accountancysector  
T.a.v. Prof. mr. A.T. Ottow, Voorzitter

Breukelen, 18 april 2019

Geachte Voorzitter en leden van de Commissie Toekomst Accountancysector,

In het kader van uw plan van aanpak "Onderzoek Commissie Toekomst Accountancysector" en het belang dat de commissie hecht aan relevant wetenschappelijk onderzoek en gesprekken met deskundigen daarin, informeren wij u met dit schrijven over de wetenschappelijke literatuur die de Foundation for Auditing Research<sup>1</sup> (FAR) de afgelopen jaren heeft voortgebracht, de onderzoeksagenda en de betrokken wetenschappers bij lopend wetenschappelijk onderzoek. Een van de hoofddoelstellingen van de FAR is immers om de continue ontwikkeling van het accountantsberoep wetenschappelijk te informeren.

#### **Relevante wetenschappelijke literatuur**

FAR onderzoek is gericht op het verspreiden van nieuwe academische kennis en inzichten, evenals het wetenschappelijk informeren van lopende debatten over het onderwerp van auditkwaliteit.

In dat kader hebben wij graag de door FAR voortgebrachte literatuur in bijgevoegde "literatuurlijst" opgenomen, geordend naar de relevante onderwerpen in het huidige debat en uw onderzoek. Hierin zijn tevens links te vinden naar de betreffende publicaties. Het overzicht van publicaties op onze website wordt steeds geactualiseerd: [www.foundationforauditingresearch.org](http://www.foundationforauditingresearch.org).

#### **Informatie uit gesprekken met deskundigen**

Bij dit schrijven doen wij u ook een overzicht toekomen van de huidige lopende FAR onderzoeksprojecten en hun thema's, met daarbij de namen van de betrokken wetenschappers. Mocht u het op prijs stellen deze wetenschappers als experts voor uw onderzoek te raadplegen, brengt FAR (voor zover niet al reeds door uzelf contact wordt of is gelegd) u graag in contact.

Indien gewenst, is FAR vanzelfsprekend graag bereid bovenstaande meer concreet te bespreken.

Hoogachtend en met vriendelijke groet,

sgd Prof. dr. H.M. Prast  
*Voorzitter van het bestuur van de Foundation for Auditing Research*

sgd Prof.dr. O.P.G. Bik RA  
*Academisch lid van het bestuur en managing director van de Foundation for Auditing Research*

sgd Prof.dr. J.F.M.G. Bouwens  
*Academisch lid van het bestuur en managing director van de Foundation for Auditing Research*

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1 De Foundation for Auditing Research (FAR) is op 20 oktober 2015 opgericht in Amsterdam als onderdeel van het verbeterplan van de accountantssector "In het publiek belang". De Foundation is gericht op het wetenschappelijk informeren van de continue verbetering van de kwaliteit van accountantscontrole. De focus ligt daarbij op academisch onderzoek naar factoren die bepalend zijn voor de controlekwaliteit. De stichting richt zich op de accountantsfunctie bij accountantsorganisaties, binnen het bedrijfsleven en bij de overheid.

Stichting Foundation for Auditing Research is een autonome onderzoeksinstelling gericht op wetenschappelijk onderzoek naar factoren die bepalend zijn voor de kwaliteit van accountantscontrole. De 10 grootste accountantskantoren in Nederland stellen onder meer onderzoeksdata ter beschikking aan de onderzoekers van FAR. De FAR is daarmee een unieke samenwerking tussen wetenschap en praktijk, versterkt de leercurve van het accountantsberoep en haar stakeholders, voedt het accountantsonderwijs en biedt duurzame ondersteuning aan de research community op het gebied van auditing, zowel binnen Nederland als internationaal. De door de FAR uit te voeren werkzaamheden bestaan uit drie delen: het ontsluiten van onderzoeksdata, het entameren en (doen) uitvoeren van onderzoeksprojecten en ten slotte het breed communiceren over de kennisvoortgang. Zie voor meer informatie over FAR de website:

[www.foundationforauditingresearch.org](http://www.foundationforauditingresearch.org) .

Bijlage 1 - Overview of contributions to the continuous development of the auditing profession and auditing research

Realized contributions and activities	Type of information	Primary topic	Secondary topic (if applicable)	CTA Hoofdstuk	Date	Links
FAR Practice Note (and literature review) on <b>“How auditors may confuse status with skills - The Effects of Expert Status on the Audit of Complex Estimates”</b> by Justin Leiby, Anna Gold, and Kathryn Kadous.	Practice Note	Auditors' judgment and decision making	Audit process; use of experts	I	14 February 2019	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2019/02/2017B05-FAR-Project-Practice-Note-08022019-English.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2019/02/2017B05-FAR-Project-Practice-Note-08022019-English.pdf</a>
FAR Masterclass on <b>“Why some auditors thrive while others struggle: The effects of multiple team membership on audit quality”</b> by Prof. Reggy Hooghiemstra and Dr. Dennis Veltrop	Masterclass	Audit team dynamics		I	6 February 2019	<a href="http://foundationforauditingresearch.org/far-masterclass-by-reggy-hooghiemstra-dennis-veltrop-6-february-2019-2/">http://foundationforauditingresearch.org/far-masterclass-by-reggy-hooghiemstra-dennis-veltrop-6-february-2019-2/</a>
Article on Accountant.nl <b>“Het risico dat de accountant loopt is Hoog!”</b> by Jan Bouwens	Article Accountant	Audit firm structure models	Audit partner compensation	I	January 2019	<a href="https://www.accountant.nl/opinie/2019/1/het-risico-dat-de-accountant-loopt-is-hoog/">https://www.accountant.nl/opinie/2019/1/het-risico-dat-de-accountant-loopt-is-hoog/</a>
Article on Accountant.nl <b>“Laat Hoekstra bewezen maatregelen nemen voor accountants”</b> by Jan Bouwens	Article Accountant	Evidence informed policy making in auditing			December 2018	<a href="https://www.accountant.nl/opinie/2018/12/laat-hoekstra-bewezen-maatregelen-nemen-voor-accountants/">https://www.accountant.nl/opinie/2018/12/laat-hoekstra-bewezen-maatregelen-nemen-voor-accountants/</a>
Het Financieel Dagblad, <b>“Hoogleraar Olof Bik: accountants willen best hun cultuur aanpassen”</b> by Jeroen Piersma	Article FD	Audit firm governance and culture			8 October 2018	<a href="https://fd.nl/ondernemen/1272952/volgens-hoogleraar-bik-willen-accountants-best-hun-cultuur-aanpassen">https://fd.nl/ondernemen/1272952/volgens-hoogleraar-bik-willen-accountants-best-hun-cultuur-aanpassen</a>
Het Financieel Dagblad <b>“Laat de Europese Unie geen eigen koers varen bij verslaggevingsregels”</b> by Jan Bouwens	Article FD	International institutional context		II	September 2018	<a href="https://fd.nl/opinie/1272154/laat-de-europese-unie-geen-eigen-koers-varen-bij-verslaggevingsregels">https://fd.nl/opinie/1272154/laat-de-europese-unie-geen-eigen-koers-varen-bij-verslaggevingsregels</a>
Special FAR Issue of the Maandblad voor Accountancy en Bedrijfseconomie (MAB) on <b>“Moving the Audit Profession Forward – New Research and Best Practices”</b> - Bik, Bouwens, Künneke, Wallage & Knoops - <b>“Moving the Audit Profession Forward”</b> – Wallage - <b>“Non-replicable?”</b> – Buijink - <b>“The view from practice: Improving audit quality is a joint responsibility”</b> – Wallage, Bouwens & Bik - <b>“Who is responsible for ensuring a high-quality audit that achieves accurate financial reporting?”</b> – Choudhary - <b>“Preliminary research findings of three FAR-studies: what has been found so far?”</b> – Quadackers & van Zanten  - <b>“Three new FAR research projects: what’s going to happen?”</b> – Quadackers & van Zanten  - <b>“Global trends in audit quality, supervision, and standard setting”</b> – van Diggelen  - <b>“Bridging the knowledge gap between academia and practice: how research can help develop the auditing profession (vice versa)”</b> – Bik & Bouwens	FAR Issue MAB	Evidence informed policy making in auditing  Evidence informed policy making Other Audit quality  Auditor-auditee coordination  Audit team dynamics, Group audits, Audit firm structure models  Auditor fraud detection, Audit market structures, Audit market structures  International institutional context  Evidence informed policy making in auditing	Audit process  Audit partner compensation  Audit external supervision	I, II	September 2018	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2018/11/MAB-927-8-volledig.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2018/11/MAB-927-8-volledig.pdf</a>
Financial Times <b>“Abandoning quarterly reporting would increase the cost of capital”</b> by Jan Bouwens	Article FT	International institutional context			Augustus 2018	<a href="https://www.ft.com/content/631dba1e-a6de-11e8-926a-7342fe5e173f">https://www.ft.com/content/631dba1e-a6de-11e8-926a-7342fe5e173f</a>
FAR's 3 <sup>rd</sup> International Conference entitled <b>“Moving the Audit Profession Forward – New Research and Best Practices”</b>	FAR Conference	Evidence informed policy making in auditing			5 and 6 June 2018	<a href="http://foundationforauditingresearch.org/international-far-conference-2018/">http://foundationforauditingresearch.org/international-far-conference-2018/</a>
FAR Practice Note on The Salterio Papers: <b>“Hoe de wetenschap de beroepsontwikkeling van accountants effectief kan informeren”</b> by Olof Bik and Jan Bouwens	Practice Note	Evidence informed policy making in auditing		I	May 2018	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2018/05/The-Steven-Salterio-papers-20180508.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2018/05/The-Steven-Salterio-papers-20180508.pdf</a>
FAR Masterclass on <b>“The loss of talent – a threat for audit quality”</b> by Prof. Frank Moers and Dr. Judith Künneke	Masterclass	Audit team dynamics	Talent management	I	16 May 2018	<a href="http://foundationforauditingresearch.org/foundation-for-auditing-research-masterclass-may-2018-the-loss-of-talent/">http://foundationforauditingresearch.org/foundation-for-auditing-research-masterclass-may-2018-the-loss-of-talent/</a>
Het Financieel Dagblad <b>“Toets het effect van een wet, en schaf die af als hij niet werkt”</b> by Jan Bouwens	Article FD	Evidence informed policy making in auditing		II, III	May 2018	<a href="https://fd.nl/opinie/1252623/toets-het-effect-van-een-wet-en-schaf-die-af-als-hij-niet-werkt">https://fd.nl/opinie/1252623/toets-het-effect-van-een-wet-en-schaf-die-af-als-hij-niet-werkt</a>
Literature Review <b>“What is the relationship between audit quality and non-audit services?”</b> By Jan Bouwens	Literature Review	Audit firm structure models	Non-audit services	I	May 2018	<a href="http://foundationforauditingresearch.org/far-literature-reviews/">http://foundationforauditingresearch.org/far-literature-reviews/</a>
FAR consultation response to the NBA <b>Green Paper on Structure Models</b>	Consultation Response	Audit firm structure models		I	April 2018	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2018/04/FAR-reactie-Structuurmodellen-greenpaper-20180409.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2018/04/FAR-reactie-Structuurmodellen-greenpaper-20180409.pdf</a>
De Accountant, interview with Willem Buijink: <b>“We moeten retoriek bestrijden!”</b>	Article Accountant	Evidence informed policy making in auditing			March 2018	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2018/03/WB-We-moeten-retoriek-bestrijden.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2018/03/WB-We-moeten-retoriek-bestrijden.pdf</a>
Financial Times <b>“Evidence does not support ‘conflict of interest’ worries”</b> by Jan Bouwens	Article FT	Audit firm structure models	Non-audit services	I	March 2018	<a href="https://www.ft.com/content/78116a6a-2b78-11e8-a34a-7e7563b0b0f4">https://www.ft.com/content/78116a6a-2b78-11e8-a34a-7e7563b0b0f4</a>
Accountant.nl <b>“De positieve spillover van advies op controle”</b> by Jan Bouwens	Article Accountant	Audit firm structure models	Non-audit services	I	January 2018	<a href="https://www.accountant.nl/opinie/2018/1/de-positieve-spillover-van-advies-op-controle/">https://www.accountant.nl/opinie/2018/1/de-positieve-spillover-van-advies-op-controle/</a>
FAR Masterclass on <b>“The identification and negotiation of audit findings”</b> by Prof. Ann Vanstraelen and Drs. Ulrike Thürheimer	Masterclass	Auditor-auditee coordination	Audit performance	I	15 November 2017	<a href="http://foundationforauditingresearch.org/masterclass-november-2017/">http://foundationforauditingresearch.org/masterclass-november-2017/</a>

Special FAR Issue of the Maandblad voor Accountancy en Bedrijfseconomie (MAB) on <b>"Controversies in Future Audit Quality: A multi-stakeholder perspective"</b> - Bik, Bouwens, Wijnmalen, Wallage & Knoops - <b>"In the Public Interest"</b> – Wallage - <b>"The future of audit quality - A multistakeholder perspective"</b> – Bik  - <b>"Can research improve audit practice?"</b> – Bouwens  - <b>"Panel discussion: A true and fair value of the audit sector"</b> – Bik & Wijnmalen  - <b>"FAR Research Project: The loss of talent: A threat for audit quality?"</b> – Grabner, Künneke & Moers - <b>"FAR Research Project: Professional skepticism: A trending concept in need of understanding"</b> – Hardies & Janssen - <b>"FAR Research Project: The effects of multiple team memberships on individual auditors' performance"</b> – Hooghiemstra, Rink & Veltrop - <b>"FAR Research Project: What do we know about group audits?"</b> – Hanes Downey & Gold	FAR Issue MAB	Evidence informed policy making Audit quality  Evidence informed policy making in auditing International institutional context  Audit team dynamics  Auditors' judgment and decision making Audit team dynamics  Group audits	Audit quality International institutional context  Talent management  Professional skepticism	I	October 2017	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2017/10/MAB-september-oktober-FAR-2017.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2017/10/MAB-september-oktober-FAR-2017.pdf</a>
FAR consultation response to the NBA Green Paper on Audit Quality	Consultation Response	Audit quality		I	29 September 2017	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2017/11/Audit-quality-greenpaper-reactie-FAR-20170929.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2017/11/Audit-quality-greenpaper-reactie-FAR-20170929.pdf</a>
De Accountant, editorial article by Geert Dekker, interviewing Olof Bik (and others): <b>"Auditkwaliteit: publiek belang moet voorop staan"</b>	Article Accountant	Audit quality		I	21 September 2017	-
Het Financieele Dagblad, interviewing Jan Bouwens and Olof Bik: <b>"Accountants openen hun 'black box' – Geheime gegevens zijn nu eindelijk toegankelijk voor onderzoekers FAR"</b>	Article FD	Evidence informed policy making in auditing		I	9 June 2017	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2017/06/20170609-FD-Accountants-openen-hun-black-box.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2017/06/20170609-FD-Accountants-openen-hun-black-box.pdf</a>
FAR's 2 <sup>nd</sup> International Conference entitled <b>"Controversies in Future Audit Quality - A multi-stakeholder perspective"</b>	FAR Conference	Audit quality		I	7 and 8 June 2017	<a href="http://foundationforauditingresearch.org/reflections-on-the-2nd-international-far-conference-2017/">http://foundationforauditingresearch.org/reflections-on-the-2nd-international-far-conference-2017/</a>
FAR Masterclass on <b>"Designing audit firm environments for sustainable learning from errors"</b> by Prof. Wim Gijsselaers and Dr. Therese Grohnert	Masterclass	Audit firm governance and culture		I	22 November 2016	<a href="http://foundationforauditingresearch.org/report-far-masterclass-22-november-2016/">http://foundationforauditingresearch.org/report-far-masterclass-22-november-2016/</a>
Special FAR Issue of the Maandblad voor Accountancy en Bedrijfseconomie (MAB) on <b>"What do we know about audit quality?"</b> : - <b>"What practitioners and academics want to know about audit quality"</b> – Bouwens  - <b>"If auditors are like Belgian beers, which style would you prefer?"</b> – Bruynseels & van Brenk - A discussion of <b>"Auditor-client coproduction of the audit and the effect on production efficiency"</b> – Duiverman & Nolder - <b>"Opportunities to improve the measurement of audit quality: a call for collaboration between the profession and academics"</b> – van Raak & Thürheimer  - <b>"Debate on Public Audit Oversight enforcement: it is all about procedural justice?"</b> – van Buuren & Wong - "Panel discussion" – Wallage - "A view from practice" – Bik - "Puzzle" - Buijink	FAR Issue MAB	Audit quality  Audit team dynamics  Auditor-auditee coordination  Audit quality  International institutional context  Audit quality Audit quality Other	Audit partner involvement     Audit external supervision	I	September 2016	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2016/01/MAB-September-2016.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2016/01/MAB-September-2016.pdf</a>
Het Financieele Dagblad <b>"Toezichthouder die altijd slaat kweekt bange accountants"</b> by Robert Knechel	Article FD	International institutional context	Audit external supervision		May 2016	<a href="https://fd.nl/ondernemen/1152143/toezichthouder-die-altijd-slaat-kweekt-bange-accountants">https://fd.nl/ondernemen/1152143/toezichthouder-die-altijd-slaat-kweekt-bange-accountants</a>
FAR's 1 <sup>st</sup> International Conference entitled <b>"What do we know about audit quality?"</b>	FAR Conference	Audit quality		I	9 and 10 May 2016	<a href="http://foundationforauditingresearch.org/wp-content/uploads/2016/01/MAB-September-2016.pdf">http://foundationforauditingresearch.org/wp-content/uploads/2016/01/MAB-September-2016.pdf</a>
<b>Forthcoming contributions and activities</b>						
FAR Masterclass on <b>"Judgment biases in auditing"</b> by Prof. Anna Gold	Masterclass	Auditors' judgment and decision making		I	29 March 2019	<a href="http://foundationforauditingresearch.org/far-masterclass-29-march-2019/">http://foundationforauditingresearch.org/far-masterclass-29-march-2019/</a>
FAR Practice note by Jeroen Suijs on <b>"The auditees internal controls and financial reporting quality"</b>	Practice Note	Auditor-auditee coordination		I	April 2019	-
FAR Practice note on <b>"Improving audit quality by enhancing auditor's detection of markers of management deception"</b> by Mark Peecher	Practice Note	Auditor fraud detection		I	May 2019	-
FAR Practice note by Joseph Gerakos on <b>"The auditees internal controls and financial reporting quality"</b>	Practice Note	Audit production		I	May 2019	-
FAR Practice Note on <b>"Root Cause Analyses methods in Auditing"</b> by Olof Bik	Practice Note	Audit firm governance and culture		I	May 2019	-
FAR Practice Note of William Ciconte on <b>"Audit firm business model"</b>	Practice Note	Audit firm structure models		I	June 2019	-

FAR Practice Note on “A Synthesis of Research on Auditor Reporting on Going-Concern Uncertainty: An Update and Extension” by Marshall Geiger, Anna Gold and Philip Wallage	Practice Note	Going concern judgments		I	June 2019	-
FAR’s 4 <sup>th</sup> International Conference entitled “Evidence informed policy making for the future of the auditing profession”	FAR Conference	Evidence based policy making in auditing		I	3 and 4 June 2019	Keynote Speakers this year will be Robert Knechel (University of Florida and FAR Board member) on “Changing paradigms in auditing as an economic service” and Miguel Minutti-Meza (University of Miami) on “Influential observations and inference in accounting research”. <b>Presentations by FAR Research Groups on (intermediate) research findings or new research projects:</b> <b>Fraud cues in the audit</b> by Mark Peecher (University of Illinois) <b>How auditors may confuse status of experts with skills</b> by Justin Leiby (University of Illinois) <b>Multi team membership</b> by Reggy Hooghiemstra (University of Groningen) <b>Going concern judgments</b> by Marshal Geiger (University of Richmond) <b>Professional skepticism</b> by Ann Vanstraelen (Maastricht University) & Sanne Janssen (University of Antwerp) <b>Audit partner performances &amp; compensation</b> by Olof Bik (FAR / Nyenrode University) & Jan Bouwens (FAR / University of Amsterdam) <b>Accounting students’ values fit to the firms during recruiting</b> by Murray Barrick (Texas A&M University) & Jere Francis (FAR Audit Research Chair at Maastricht University) <a href="http://foundationforauditingresearch.org/4th-international-far-conference/">http://foundationforauditingresearch.org/4th-international-far-conference/</a>
FAR Case Study on “Near misses: fraud detection and response in auditing” by Jan Bouwens and Olof Bik	FAR Case Study	Auditor judgement and decision making	Auditor fraud detection	I	June 2019	-
FAR Masterclass on “Professional skepticism” by Dr. Kris Hardies	Masterclass	Auditor judgement and decision making	Professional skepticism	I	9 October 2019	-
FAR’s 5 <sup>th</sup> International Conference	FAR Conference				9 and 10 June 2020	-

Bijlage 2: Overzicht lopende FAR onderzoeksprojecten

Research project	Research topic	Research lead / experts
The loss of talent – A threat for audit quality <i>(Audit team dynamics)</i>	Understanding the drivers of potential talent loss across experience years and its consequences in terms of audit quality – in order for the firms to be better able to retain talent over the years (and thus better capitalize on their investment in learning and development). Focus is on the effectiveness and potential improvements of the firms' Performance Management Systems (being one of the most influential conditions in the work environment under control of the firms), taking the firm's business models into account.	Prof. dr. F. Moers (Maastricht University)
Why some auditors thrive while others struggle – The effects of multiple team membership on audit quality <i>(Audit team dynamics)</i>	Identify the conditions where under audit firms can most effectively leverage on Multiple Team Memberships (specific to the firms' business model) and team members to most effectively cope with the demands of fluid team membership in securing both high quality audits, a motivated workforce, and appropriate team culture. I.e., increasing the benefits of working with fluid teams, while mitigating the negative effects of MTM to employees.	Prof. dr. R.B.H. Hooghiemstra (University of Groningen)
Moving audit teams forward – Designing firm environments for sustainable learning from errors <i>(Audit firm governance and culture)</i>	This study will (provide a diagnostic tool to) investigate the appropriate conditions audit firms may want to consider to strengthen their (audit team's) learning from error climate (i.e., the organizational context wherein audit team effectively learn from errors) to strengthen the interplay between individual auditors' characteristics and the firm's organizational environment in order to strengthen audit judgment quality.	Prof. dr. W.H. Gijssels (Maastricht University)
The auditor's evaluation of misstatements – Exploration, drivers, and consequences <i>(Auditor-auditee coordination)</i>	Improve understanding and potential improvement recommendations about the process and the consequences of evaluating misstatements – when and why does the auditor waive or require adjustment? Focus is on the drivers in the process (not on evaluation of the misstatements itself). What is the type, nature, direction, magnitude, and recurrence of detected and adjusted misstatements? To what extent are such adjustments effective in improving actual financial reporting quality (i.e., the value of auditing)?	Prof. dr. A. Vanstraelen (Maastricht University)
Professional skepticism profiles, effects on audit processes and outcomes, and the moderating role of audit firm culture <i>(Auditors' judgment and decision making)</i>	This study focuses on a firm's potential improvement of professional skepticism in the interplay between an auditor's innate professional skepticism (personality trait), audit firm culture and audit quality by addressing three questions: How skeptical are auditors by nature in different ranks and experience levels? How does this professional skepticism affect the audit process auditors apply and the ultimate audit quality achieved? And how does firm and team culture affect professional skepticism in the audit?	Dr. K. Hardies (university of Antwerp)
Coordination and communication challenges in global	This study aims to identify barriers and best practices to achieve high audit quality of component audits of global group audits from the component auditor perspective. What	Prof. dr. A. Gold (vrije Universiteit Amsterdam)

group audits: evidence from component audit leaders ( <i>Group audits</i> )	is the influence of specific engagement characteristics on the degree of coordination and communication challenges of component auditors? What coordination and communication strategies (are thought to) help to mitigate these challenges?	
Going concern opinions research synthesis ( <i>Going concern judgments</i> )	In this study the team aims at writing a literature review on going concern decisions. The study wants to update, extend what we know about going concern audit opinions. It also wants to identify whether new avenues for research can be identified.	Prof. M. Geiger (University of Richmond, USA)
Does the private owner-managed firm audit market serve a different purpose? (?)	This study is designed to examine whether economic forces and regulation (institutions) affect audit different conditional on whether these audits are executed for Public interest entities, privately owned business or owner-managed business. The researchers want to start to ask the question whether regulation should be the same for the different type of firms.	Prof. dr. J. Suijs (Erasmus University Rotterdam)
Audit production ( <i>Audit production</i> )	The authors propose to examine how the production of audits and its quality is affected by the accounting information system design of the client. The idea would be to gauge audit production efficiency and the quality of the client's AIS. They want to examine the magnitude of how the production surplus (price production versus price clients pays) is affected by these AIS designs.	Prof. J. Gerakos (Dartmouth College, USA)
Auditor judgment on internal control quality and audit quality ( <i>Auditor-auditee coordination</i> )	This study aims at identifying what client characteristics affect the perception of internal control quality and whether this perception is substantiated by the quality of the internal controls that are actually present. They want to use archival data to examine their research question.	Prof. J. Bédard (Université Lavalis, Canada)
Improving audit quality by enhancing auditor's detection of markers of management deception ( <i>Auditor fraud detection</i> )	Based on two experiments, this study explores the effectiveness of using a (negative affect) instruction to improve auditor fraud detection and skepticism. Given the importance of auditor interview of management during field work (e.g., the ISA 240 fraud enquiry) and resulting narratives in the audit process, this intervention (i.e., instruction) may help auditors overcome their experientially learned avoidance of false positives.	Prof. M. Peecher (University of Illinois, USA)
The effects of expert status on the audit of complex estimates ( <i>Auditors' judgment and decision making</i> )	It is proposed that auditors overestimate specialists' competence. The teams wants to conduct an experiment to examine whether auditors rely more on the high status specialists than the situation would warrant.	Dr. J. Leiby (University of Georgia, USA)
How is auditor commercialism related to audit quality and efficiency? ( <i>Audit firm structure models</i> )	This study will (1) examine whether a tradeoff actually exists between auditors' commercial and professional motivations and (2) whether audit firms' quality control mechanisms create conditions in which the two sets of motivations are (or can be) even mutually reinforcing.	Dr. W. Ciconte (University of Illinois, USA)
How auditors' internal and external interactive relationships impact their judgment and decision-making ( <i>Audit team dynamics</i> )	The project explores junior auditors' tendency to imitate senior auditors' auditing practices styles and, additionally, how the firm's promotion pressures may affect audit quality through such mimicking behavior. Second, the research project considers audit team engagements and investigates factors that may either foster or hamper auditors' herd	Prof. dr. E. Cardinaels (KU Leuven, Belgium)

	behavior in fraud assessment tasks. Third, the project examines how auditor tenure and shareholder involvement in the selection of auditors influence auditors' decision to report more original information than management discloses in the financial report.	
Culture controls in audit firms ( <i>Audit firm governance and culture</i> )	This study investigates the way audit firms in the Netherlands use culture controls, the extent to which these culture controls result in employees internalizing the organizational objective of high audit quality, and the factors that influence this relationship. More traditional employee controls, such as pay-for-performance and subjective performance evaluation, have not resulted in satisfactory high levels of audit quality (Rapport OOB-accountants organisaties 2017). Audit organizations therefore have been using and emphasizing culture controls in their Management Control Systems.	Prof. dr. J. Bol (Tulane University, USA)
The drivers and impact of audit committee involvement on audit quality ( <i>Auditor-auditee coordination</i> )	The key objectives of the project are to understand, in the Dutch context: (1) the determinants of audit committee involvement with a particular focus on audit committee leadership, social cohesion of the audit committee and its fit in the overall board; (2) the impact of audit committee involvement on audit input factors (e.g., the number of hours spent on the engagement, audit and non-audit fees, the composition of the audit team and auditor selection); (3) the impact of audit committee involvement on audit process factors (e.g., risk assessment, audit planning, and the identification misstatements); (4) the impact of audit committee involvement on audit output factors (e.g., evaluation of identified misstatements and audit adjustments, KAM reporting and other issues clearance); and (5) the impact of audit committee involvement on pre-audit financial reporting quality and the difference in financial reporting quality pre- and post-audit.	Prof. dr. A. Vanstraelen (Maastricht University)
How can audit committee support improve auditors' application of professional skepticism? ( <i>Auditor-auditee coordination</i> )	The study has three main objectives: (1) assess the current state, best practices, and potential innovations that could occur in relation to audit committee support for the audit engagement team and its effects on the application of professional skepticism, (2) determine whether expressing greater audit committee support causes audit seniors to more appropriately apply skepticism, and (3) evaluate whether the application of skepticism can be enhanced if the message of support comes directly from the audit committee chair to the audit senior.	Prof. dr. A. Gold (Vrije Universiteit Amsterdam)
Economic consequences of joint audit	This practice note will present and discuss: (1) institutional aspects of joint audit: the genesis of their use in France (where it is mandatory) and in other countries, and the current interest in the UK and in The Netherlands; (2) academic arguments and empirical results concerning joint audit, in particular about the impact on market competition (i.e. market structure), audit quality and audit costs. The note will conclude with practical recommendations regarding the mandatory implementation of joint audit and its effectiveness.	Prof. dr. Alain Schatt (University of Lausanne, Switzerland)



What makes audit partners and their engagement teams successful?	The research objective is to understand the primary factors that make audit partners, management and their engagement teams successful in terms of the quality of their teamwork and engagement outcomes. One major goal of this research project is to answer this fundamental question: what is it about audit partners and managers that matters? For this, this project will focus on audit partner and manager personality and leadership styles, their dyadic fit, and team dynamics and climate – all with regard to audit quality.	Prof. dr. J. Francis (Maastricht University - FAR Audit Research Chair)
<b>CASE STUDIES</b>		
Near misses case study (pilot phase)	The case study would pertain to a near miss that pertained to one engagement and to describe what happened after the near miss event (e.g., interventions or corrective measures). Did the firm take corrective actions that extended beyond the particular engagement such that the firm would create a deterrent against these events (shortfalls in the audit function) taking its devastating course in the future?	Prof. dr. J.F.M.G. Bouwens (UvA), Prof. dr. O.P.G. Bik RA (Nyenrode)
<b>JOINT WORKING GROUPS</b>		
Root cause analysis methods in auditing	What are the specific characteristics of the auditing industry that would call for an auditing-specific Root Cause Analysis method? What are the RCA methods currently applied in Dutch practice (i.e., with the affiliated audit firms), why, and how exactly? What are effective ways to conduct (continuous) Root Cause Analyses within audit firms? Current practice and theoretical comparison.	Prof. dr. O.P.G. Bik RA (Nyenrode) Prof. dr. J.F.M.G. Bouwens (UvA),
The (future) auditing (partner) business model	How have the Dutch audit firms' partner profit sharing, compensation, and performance incentives systems developed over the past 10 years in relation to audit quality incentives? Additional focal points are (equal) firm based profit sharing versus partner performance systems, profit sharing systems across service lines, audit firm sustainability over the economic cycles of each of the service lines – and how these incentive systems relate to the firms' overall audit quality assurance systems.	Prof. dr. J.F.M.G. Bouwens (UvA), Prof. dr. O.P.G. Bik RA (Nyenrode)