

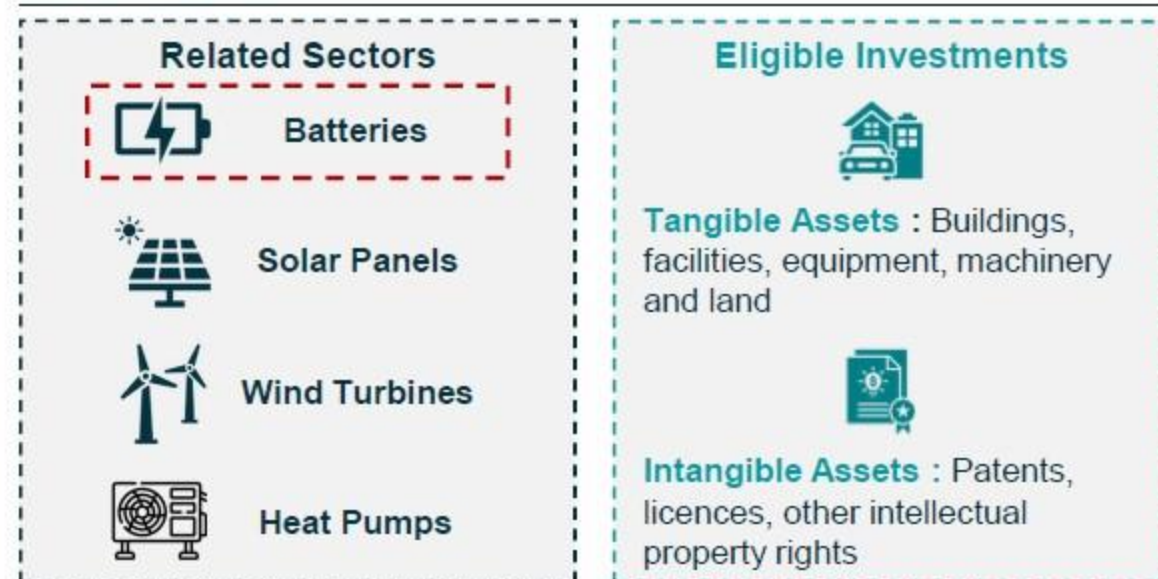
New Competitive Public Funding programme

Focus on C3IV, a French Tax Credit to support investment in green industries

An Instrument to foster green investments in France

- Introduced in the Green Industry Law for the reindustrialization of France then specified in the Finance Law 2024, the C3IV ("Crédit d'impôt au titre des investissements dans l'industrie verte") aims to finance productive investments in favor of renewable energies to make France the world leader in a decarbonized industry
- This scheme allows companies to make investments (capex) in the green industry to benefit from tax credit ranging from 20 to 60% depending on size and geography
- It originates from the Temporary Crisis and Transition Framework meant to support sectors considered crucial for reducing dependence on fossil fuels and accelerating the green transition

Eligibility criteria



| Tax credit rate (%) | Small company ("TPE") | Medium company ("PME") | Large company | Maximum aid amount |
|----------------------|-----------------------|------------------------|---------------|--------------------|
| Nominal rate | 40% | 30% | 20% | €150m |
| Company in AFR Zone | 45% | 35% | 25% | €200m |
| Overseas departments | 60% | 50% | 40% | €350m |

- Tax credit rate set at 20%:
 - Increased to 25% in regional aid areas and SME investment aid areas
 - Increased to 40% in Mayotte, Guyana, Martinique, Saint-Martin, Guadeloupe, Reunion
 - The rate is increased by 10% for medium-sized businesses and 20% for small businesses
- Aid amount maximum set at €150m per company:
 - Increased to €200 million for investments in regional aid and SME investment aid areas
 - Increased to 350 M€ in Mayotte, Guyana, Martinique, Saint-Martin, Guadeloupe, Reunion, Guadeloupe, Reunion
 - The C3IV is cumulative with other State aid subject to compliance with the cumulation rules, and not to exceed the ceiling